

Enhanced Loss Prevention Measures

Especially during years with severe winters, insurance carriers have experienced increased losses in homes that are un-occupied for days or weeks at a time. As a result, many carriers are either increasing their requirements for enhanced home security systems, or charging higher premiums to re-coup their losses. For homes that have experienced a number of losses, we are seeing the decision to cancel coverage altogether.

There is, however, *some good news*. Thanks to recent innovations in home automation technology, many causes of loss can be prevented or detected before a large loss occurs. Additionally, some insurers are making it more rewarding to enhance home protection with better coverage terms and /or significantly reduced premiums.

Quality Home Security = Fewer + Smaller Home Losses = Lower Insurance Costs

Predictably, insurance carriers provide the greatest savings to those systems offering the most protection. The link below provides information concerning one service that has been very well received by insurance carriers and homeowners throughout Eastern Long Island:

www.connectedhearth.com

Our Insurance Carriers Not Only Pay Claims

They can help policyholders avoid them, as well. Below are links to sites offering practical suggestions and valuable information to help prevent losses from occurring:

www.aigpcg.com/accessaig/public/private_client/services_security.htm

www.encompassinsurance.com/consumer/cc/plan_and_learn/safety_and_prevention/safety_prevention.asp

www.chubb.com/personal/html/helpful_tips_home_alarmsystem.html

www.firemansfund.com/services/personal/prepare.html

www.metlife.com/Applications/Corporate/WPS/CDA/PageGenerator/0,1674,P4023,00.html

www.travelers.com/personal/auto/auto_theft.cfm

www.identitytheft.org

Insurance Products have been developed to allow individuals to transfer the risk of financial loss that may arise from a wide variety of exposures. Often, the best approach is to effectively utilize loss prevention strategies which minimize the possibility of loss.